

PRESS RELEASE

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Divestment of Groupe Express Roularta

The exclusive negotiations initiated by Roularta Media Group with Patrick Drahi in partnership with Marc Laufer are expected to enable Roularta to divest all of its activities in France, that is:

The weekly magazine L'Express and the monthly magazines which all contribute to the lexpress.fr site: L'Expansion, Mieux Vivre Votre Argent, Lire, Studio Cine Live, Classica, Pianiste.

The fairs Job Rencontres, le Salon du Travail et de la Mobilité, and the fair Expolangues.

The Distrijob and lentreprise.fr sites.

The L'Etudiant group, with its magazine, book publishing, 80 fairs and the letudiant.fr site.

The Point de Vue weekly magazine and brand, with its special Histoire and Images du Monde issues.

The "Art de Vivre" cluster with its cotemaisons.fr site, magazines Côté Sud, Côté Ouest, Côté Est, Côté Paris, Maison Française Magazine, Décoration Internationale and Zeste and the Côté Sud and Côté Ouest fairs.

The free weekly "A Nous Paris" and free monthlies "A Nous Lille / Lyon / Marseille".

The consultation procedure with the Works Council of Groupe Express Roularta (GER) can be expected to start very soon, along with the authorization procedure with the Competition Authorities to permit the implementation of this planned divestment.

In the event of an agreement, Roularta will record in the 2014 financial statements a write-off impairment on the French activities that is cautiously estimated at between EUR 140 and 150 million.

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