

Publication of a transparency notification received by Roularta Media Group

(art.14, 1st paragraph of the law of 2 May 2007 relating the publication of important notifications)

Notification summary

Roularta Media Group NV has received a transparency notification dated 27 June 2025, and this as a result of the modification of the agreement to act in concert, due to the contribution of the registered shares of SA West Investment Holding, which enjoyed double voting rights, in the initial acceptance period of the public takeover bid launched by NV Koinon on the Roularta Media Group NV shares, which were not yet held by NV Koinon or persons affiliated with Koinon NV.

The contribution of SA West Investment Holding's shares to the public takeover bid also ended the existing agreement to act in concert between SA West Investment Holding and Koinon NV.

The notification also lists the other shares contributed in the bid.

Through these acquisitions, Koinon NV and persons affiliated with Koinon NV exceed the 90% threshold of total voting rights.

Notification contents

Reason for the notification : Acquisition or disposal of voting securities or voting rights
Conclusion or modification of an agreement to act in concert

Disclosure by: Persons acting in concert

Persons subject to the notification requirement:

- Koinon NV
- Stichting Administratiekantoor Cerveteri
- Hendrik De Nolf
- West Investment Holding SA
- Stichting Administratiekantoor Giverny
- Leo Claeys

Date on which the threshold is crossed: 19/06/2025

Threshold that is crossed (in %): 90%

Denominator: 23,284,948

Notified details:

A) Voting rights	Previous notification	After the transaction			
	# of voting rights	# of voting rights		% of voting rights	
Holders of voting rights		Linked to securities	Not linked to the securities	Linked to securities	Not linked to the securities
Hendrik De Nolf	0	0		0.00%	
STAK Cerveteri	0	0		0.00%	
Koinon NV	18,954,653	20,507,810		88.07%	
Roularta Media Group NV	1,346,747	1,547,444		6.65%	
Subtotal	20,301,400	22,055,524		94.72%	
Leo Claey's	0	0		0.00%	
STAK Giverny	0	0		0.00%	
West Investment Holding SA	1,044,272	0		0.00%	
TOTAL		22,055,524	0	94.72%	0.00%

B) Equivalent financial instruments	After the transaction					
Holders of equivalent financial instruments	Type of financial instrument	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement
TOTAAL				0	0,00%	

TOTAL (A & B)	# of voting rights	% of voting rights
	22,055,524	94.72%

Full chain of controlled undertakings through which the holding is effectively held

NV Koinon is a subsidiary of Stichting Administratiekantoor Cerveteri, which is controlled by Mr. and Mrs. Hendrik De Nolf – Lieve Claey's. SA West Investment Holding is a subsidiary of Stichting Administratiekantoor Giverny, which is controlled by Mr. Leo Claey's.